

JOHNSON COUNTY COMMISSIONERS COURT SEP 28 2020



Becky Ivay
County Clerk, Johnson County Texas
BY ma DEPUTY

RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

JERRY D. STRINGER
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

Carla Hester
Assistant to Commissioner's Court

LARRY WOOLLEY
Commissioner Pct. #4

THE STATE OF TEXAS

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ORDER #2020-55

COUNTY OF JOHNSON

COMMISSIONERS COURT ORDER RELEASING IRREVOCABLE LETTER OF CREDIT NUMBER 87995262 FROM, DOUBLESIDE PROPERTIES, LLC FOR THE SUM OF \$422,000.00, SECURED BY SIMMONS BANK, FOR THE CONSTRUCTION OF ROADS, STREETS, DRAINAGE AND SIGNAGE FOR RUSTIC MEADOWS, PHASE 3, IN PRECINCT #2

The Johnson County Commissioners Court met on September 28, 2020 in regular session for the consideration of the release of IRREVOCABLE LETTER OF CREDIT Number 87995262 from, Doubleside Properties, LLC for the sum of \$422,000.00, secured by Simmons Bank, for the Construction of Roads, Streets, Drainage, and Signage for **Rustic Meadows**, Phase 3, in Precinct #2

A motion was made by Commissioner Howell, Pct. #2 and seconded by Commissioner Woolley, Pct. #4 that: "The Commissioners Court find that construction of roads, streets, drainage and signage for **Rustic Meadows**, Phase 3, in Precinct #2, has been completed as set forth in the subdivision plat and associated construction drawings and documents submitted to the County at or prior to the approval of the subdivision and the IRREVOCABLE LETTER OF CREDIT NUMBER. 87995262 issued by Simmons Bank securing such construction should be released."

Said motion was approved by a vote of the Commissioners Court on the 28th day of September, 2020.

NOW THEREFORE BE IT RESOLVED AND ORDERED:

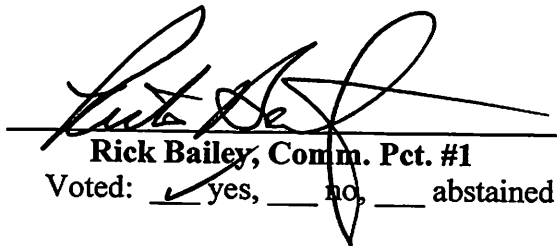
The Commissioners Court of Johnson County, Texas does hereby enter this order to release IRREVOCABLE LETTER OF CREDIT NUMBER. 87995262 from, Doubleside Properties, LLC for the sum of \$422,000.00, secured by Simmons Bank, for the Construction of Roads, Streets, Drainage, and Signage for **Rustic Meadows**, Phase 3, in Precinct #2 and the obligations of Simmons Bank related thereto.

WITNESS OUR HAND THIS, THE 28th DAY OF SEPTEMBER, 2020.



Roger Harman, Johnson County Judge

Voted: yes, no, abstained



Rick Bailey, Comm. Pct. #1

Voted: yes, no, abstained



Kenny Howell, Comm. Pct. #2

Voted: yes, no, abstained



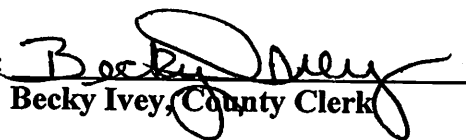
Jerry D. Stringer, Comm. Pct. #3

Voted: yes, no, abstained



Larry Woolley, Comm. Pct. #4

Voted: yes, no, abstained

ATTEST: 
Becky Ivey, County Clerk

