

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Johnson County

This notice concerns the 2020 property tax rates for Johnson County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.423038
This year's total voter-approval tax rate:	\$0.478896

To see the full calculations please visit www.johnsoncountytaxoffice.org for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operation	46,740,000
Interest & Sinking	728,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificate of Obligation Series 2015	585,000	749,457	1,250	1,335,707
Tax Note Series 2013	2,415,000	21,977	1,250	2,438,227
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Total required for 2020 debt service				3,773,934
-Amount (if any) paid from funds listed in unencumbered funds				300,000
-Amount (if any) paid from other resources				24,300
-Excess collections last year				0
=Total to be paid from taxes in 2020				3,449,634
+ Amount added in anticipation that the taxing unit will collect only 113.00% of its taxes in 2020				-396,861
=Total debt levy				3,052,773

Unencumbered Fund Balances - Farm to Market/ Flood Control

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
R&B - Pct. 1	619,000
R&B - Pct. 2	1,981,000
R&B - Pct. 3	1,124,000
R&B - Pct. 4	1,630,000

Current Year Debt Service - Farm to Market/ Flood Control

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
None	0	0	0	0
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Total required for 2020 debt service				0
-Amount (if any) paid from Schedule A				0
-Amount (if any) paid from other resources				0
-Excess collections last year				0
=Total to be paid from taxes in 2020 collect only 100.00% of its taxes in 2020				0
=Total debt levy				0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Scott Porter, Johnson County Tax Assessor-Collector on August 05, 2020.