

JOHNSON COUNTY COMMISSIONERS COURT JAN 10 2022



Becky Ivey, County Clerk
Johnson County Texas
By md Deputy

RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

MIKE WHITE
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

PAULA REID
Assistant to Commissioner's Court

LARRY WOOLLEY
Commissioner Pct. #4

THE STATE OF TEXAS

COUNTY OF JOHNSON

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ORDER #2022-01

COMMISSIONERS COURT ORDER RELEASING IRREVOCABLE LETTER OF CREDIT NO. 70 LACKLAND JOHNSON COUNTY DEVELOPMENT, LLC, FOR THE SUM OF \$287,419.00, SECURED BY CAPTEX BANK, FOR THE CONSTRUCTION OF ROADS, STREETS, DRAINAGE AND SIGNAGE FOR CRYSTAL PALACE ESTATES, PHASE 2, IN PRECINCT #4

The Johnson County Commissioners Court met on January 10, 2022 in regular session for the consideration of the release of IRREVOCABLE LETTER OF CREDIT NO. 70 from Lackland Johnson County Development, LLC for the sum of \$287,419.00, secured by CapTex Bank, for the Construction of Roads, Streets, Drainage, and Signage for Crystal Palace Estates, Phase 2, in Precinct #4.

A motion was made by Commissioner Woolley, Pct. #4 and seconded by Commissioner Bailey, Pct. #1 that: "The Commissioners Court find that construction of Roads, Streets, Drainage and Signage for Crystal Palace Estates, Phase 2, in Precinct #4, has been completed as set forth in the subdivision plat and associated construction drawings and documents submitted to the County at or prior to the approval of the subdivision and the IRREVOCABLE LETTER OF CREDIT NO. 70 issued by CapTex Bank securing such construction should be released."

Said motion was approved by a vote of the Commissioners Court on the 10th day of January, 2022.

NOW THEREFORE BE IT RESOLVED AND ORDERED:

The Commissioners Court of Johnson County, Texas does hereby enter this order to release IRREVOCABLE LETTER OF CREDIT NO. 70 from Lackland Johnson County Development, LLC for the sum of \$287,419.00, secured by CapTex Bank, for the Construction of Roads, Streets, Drainage, and Signage for **Crystal Palace Estates**, Phase 2, in Precinct #4. and the obligations of CapTex Bank related thereto.

WITNESS OUR HAND THIS, THE 10TH DAY OF JANUARY, 2022.



Roger Harmon, Johnson County Judge

Voted: yes, no, abstained



Rick Bailey, Comm. Pct. #1

Voted: yes, no, abstained




Kenny Howell, Comm. Pct. #2

Voted: yes, no, abstained



Mike White, Comm. Pct. #3

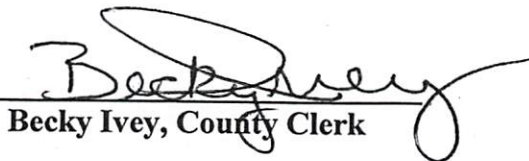
Voted: yes, no, abstained



Larry Woolley, Comm. Pct. #4

Voted: yes, no, abstained

ATTEST:


Becky Ivey, County Clerk

