JOHNSON COUNTY COMMISSIONERS COURT

Filed For Record 11:38 Am

RICK BAILEY Commissioner Pct. #1

KENNY HOWELL Commissioner Pct. #2 APR 1 2 2022

ROGER HARMON County Judge

Becky Ivey, County Clerk Johnson County Texas

PAULA REID Deputsistant to Commissioner's Court MIKE WHITE Commissioner Pct. #3

LARRY WOOLLEY Commissioner Pct. #4

THE STATE OF TEXAS

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ORDER #2022-21

COUNTY OF JOHNSON

COMMISSIONERS COURT ORDER RELEASING IRREVOCABLE LETTER OF CREDIT NUMBER 2206987 FROM LA LA ENTERPRISES, LLC, FOR THE SUM OF \$90,000.00, SECURED BY CIERA BANK, FOR THE CONSTRUCTION OF ROADS, STREETS, DRAINAGE AND SIGNAGE FOR BENJAMIN FRANKLIN AVIATION ESTATES, IN PRECINCT #2

The Johnson County Commissioners Court met on April 11, 2022 in regular session for the consideration of the release of IRREVOCABLE LETTER OF CREDIT NUMBER 2206987 from La La Enterprises, LLC for the sum of \$90,000.00, secured by Ciera Bank, for the Construction of Roads, Streets, Drainage and Signage for Benjamin Franklin Aviation Estates, in Precinct #2.

A motion was made by Commissioner Howell, Pct. #2 seconded by Commissioner Bailey, Pct. #1 that: "The Commissioners Court find that construction of roads, streets, drainage and signage for Benjamin Franklin Aviation Estates, in Precinct #2, has been completed as set forth in the subdivision plat and associated construction drawings and documents submitted to the County at or prior to the approval of the subdivision and the IRREVOCABLE LETTER OF CREDIT NUMBER 2206987 issued by Ciera Bank securing such construction should be released."

Said motion was approved by a vote of the Commissioners Court on the 11th day of April, 2022.

NOW THEREFORE BE IT RESOLVED AND ORDERED:

The Commissioners Court of Johnson County, Texas does hereby enter this Order to release IRREVOCABLE LETTER OF CREDIT NUMBER 2206987 from La La Enterprises, LLC for the sum of \$90,000.00, secured by Ciera Bank, for the Construction of Roads, Streets, Drainage and Signage for **Benjamin Franklin Aviation Estates**, in Precinct #2 and the obligations of Ciera Bank related thereto.

WITNESS OUR HAND THIS, THE 11TH DAY OF APRIL, 2022.

| Comment de la comercia | |
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| Roger Harmon, Johnson County Judge | |
| Voted: <u>yes</u> , no, abstained | |
| A. A. A. | Kry Van es a |
| Rick Pailey, Comm Pct. #1 Voted: yes, no, abstained | Kenny Howell, Comm. Pct. #2 |
| $O(1) = \frac{1}{2} \text{ for } \frac{1}{2} = \frac{1}{2} \text{ abstanted}$ | Voted: |
| Miles White Comme Part 112 | Many Morelley |
| Mike White, Comm. Pct. #3 Voted: yes, no, abstained | Larry Woolley, Comm. Pct. #4 Voted: yes, no, abstained |
| ATTEST: Becky Ivey, County Clerk | SECONERS COLUMN SECONERS COLUM |