

JOHNSON COUNTY COMMISSIONERS COURT

Filed For Record 11:38am



APR 12 2022

RICK BAILEY
Commissioner Pct. #1

ROGER HARMON
County Judge

MIKE WHITE
Commissioner Pct. #3

KENNY HOWELL
Commissioner Pct. #2

By JK Deputy
Becky Ivey, County Clerk
Johnson County Texas

PAULA REID
Assistant to Commissioner's Court

LARRY WOOLLEY
Commissioner Pct. #4

THE STATE OF TEXAS

COUNTY OF JOHNSON

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ORDER #2022-22

COMMISSIONERS COURT ORDER RELEASING IRREVOCABLE LETTER OF CREDIT NUMBER 69 FROM DOUBLESIDE PROPERTIES, LLC, FOR THE SUM OF \$323,142.00, SECURED BY CAPTEX BANK, FOR THE CONSTRUCTION OF ROADS, STREETS, DRAINAGE AND SIGNAGE FOR CORNERSTONE POINTE PHASE II, IN PRECINCT #1

The Johnson County Commissioners Court met on April 11, 2022 in regular session for the consideration of the release of IRREVOCABLE LETTER OF CREDIT NUMBER 69 from Doubleside Properties, LLC for the sum of \$323,142.00, secured by CapTex Bank, for the Construction of Roads, Streets, Drainage and Signage for Cornerstone Pointe Phase II, in Precinct #1.

A motion was made by Commissioner Bailey, Pct. #1 and seconded by Commissioner Howell, Pct. #2 that: "The Commissioners Court find that construction of roads, streets, drainage and signage for **Cornerstone Pointe Phase II**, in Precinct #1, has been completed as set forth in the subdivision plat and associated construction drawings and documents submitted to the County at or prior to the approval of the subdivision and the IRREVOCABLE LETTER OF CREDIT NUMBER 69 issued by CapTex Bank securing such construction should be released."

Said motion was approved by a vote of the Commissioners Court on the 11th day of April, 2022.

NOW THEREFORE BE IT RESOLVED AND ORDERED:

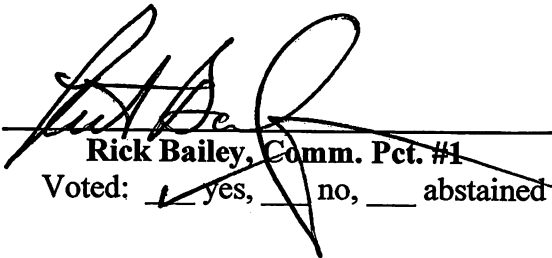
The Commissioners Court of Johnson County, Texas does hereby enter this Order to release IRREVOCABLE LETTER OF CREDIT NUMBER 69 from Doubleside Properties, LLC for the sum of \$323,142.00, secured by CapTex Bank, for the Construction of Roads, Streets, Drainage and Signage for **Cornerstone Pointe Phase II**, in Precinct #1 and the obligations of CapTex Bank related thereto.

WITNESS OUR HAND THIS, THE 11TH DAY OF APRIL, 2022.



Roger Harmon, Johnson County Judge

Voted: yes, no, abstained



Rick Bailey, Comm. Pct. #1

Voted: yes, no, abstained




Kenny Howell, Comm. Pct. #2

Voted: yes, no, abstained



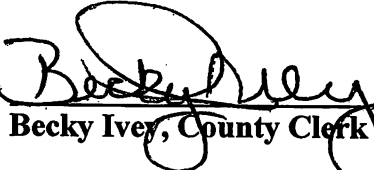
Mike White, Comm. Pct. #3

Voted: yes, no, abstained



Larry Woolley, Comm. Pct. #4

Voted: yes, no, abstained

ATTEST: 
Becky Ivey, County Clerk

