

JOHNSON COUNTY COMMISSIONERS COURT

Filed For Record 11:38 AM



APR 12 2022

RICK BAILEY
Commissioner Pct. #1

Becky Ivey, County Clerk
Johnson County Texas
By [Signature] Deputy

ROGER HARMON
County Judge

PAULA REID
Assistant to Commissioner's Court

MIKE WHITE
Commissioner Pct. #3

LARRY WOOLLEY
Commissioner Pct. #4

KENNY HOWELL
Commissioner Pct. #2

THE STATE OF TEXAS

COUNTY OF JOHNSON

§
§
§

ORDER #2022-17

TAX ABATEMENT WITH MOUNTAIN ALLOYS CORPORATION

BE IT REMEMBERED, at a regular meeting of the Commissioners Court of Johnson County, held on the 11th day of April, 2022, a motion made by Commissioner Bailey, Pct. #1, and seconded by Commissioner White, Pct. #3, the following Order was adopted:

WHEREAS, Johnson County has designated a parcel of property located within the County's jurisdiction known as the Renfro Salas Reinvestment Zone pursuant to V.T.C.A., Tax Code, Chapter 312; and

WHEREAS, MOUNTAIN ALLOYS CORPORATION, (hereinafter referred to as "MOUNTAIN ALLOYS") has purchased the property located within said Reinvestment Zone; and

WHEREAS, Johnson County is authorized pursuant to Section 312.402 of V.T.C.A., Tax Code to enter into a Tax Abatement Agreement with MOUNTAIN ALLOYS; and


WHEREAS, MOUNTAIN ALLOYS is proposing to build new improvements on the property increasing the improvement and fixed equipment value by at least \$5,000,001; and

WHEREAS, the Johnson County Commissioners Court has adopted a policy that establishes the criteria that the County will use to evaluate tax abatement requests; and

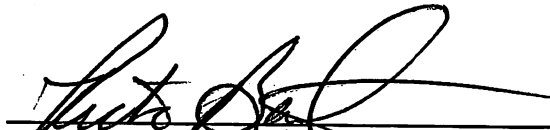
WHEREAS, the criteria for the Tax Abatement Agreement between Johnson County and MOUNTAIN ALLOYS will provide for an Abatement of forty percent of the increased value over a four year period.

NOW THEREFORE BE IT ORDERED, ADJUDGED AND DECREED, that the Commissioners Court hereby and herewith authorizes the County Judge to execute an abatement agreement between Johnson County and MOUNTAIN ALLOYS consistent with both the aforesaid terms as to amount of improvements and the level and term of the abatement and the guidelines and criteria previously adopted by the Commissioners Court, contingent upon MOUNTAIN ALLOYS' qualification of the subject property.


SO ORDERED IN OPEN COURT THIS 11TH DAY OF APRIL, 2022.



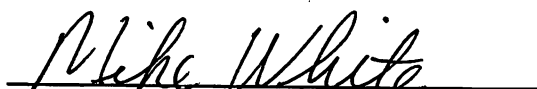
Roger Harmon, Johnson County Judge
Voted: yes, ___ no, ___ abstained




Rick Bailey, Comm. Pct. #1
Voted: ___ yes, ___ no, ___ abstained



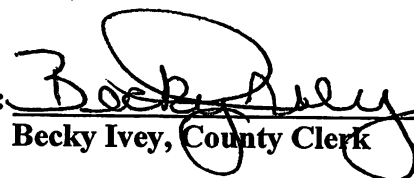
Kenny Howell, Comm. Pct. #2
Voted: yes, ___ no, ___ abstained



Mike White, Comm. Pct. #3
Voted: yes, ___ no, ___ abstained



Larry Woolley, Comm. Pct. #4
Voted: ___ yes, ___ no, ___ abstained

ATTEST: 

Becky Ivey, County Clerk

